NEWS UPDATE



Antwerp 21/10/2023 4:00 pm

EXMAR, ENI AND DRY DOCKS WORLD DUBAI CELEBRATE THE SAIL AWAY OF TANGO FLNG AND EXCALIBUR FSU VESSELS TO CONGO

Antwerp, Belgium: In the presence of the Ministry of Hydrocarbons of the Republic of Congo, Bruno Jean Richard Itoua, senior representatives from EXMAR, Eni and Dry Docks World Dubai gathered today to celebrate the sail away of the Tango Floating Liquefied Natural Gas (FLNG) and Excalibur Floating Storage Unit (FSU) vessels from Dubai to Congo. This milestone is in line with the timeline of Eni's Congo LNG project, whose first phase will startup in December 2023.



Tango FLNG, which has a liquefaction capacity of approximately 1 billion cubic meters per annum of gas (BCMA), will be moored 3 kilometers offshore along with the Excalibur FSU upon their arrival to Congo. EXMAR with its expertise in LNG infrastructure, including FLNG, and serving as the engineering, procurement and conversion (EPC) contractor for this project, has designed the mooring system and performed the refurbishments on both vessels at Dry Docks World yard in Dubai.

The project will contribute to meet the Republic of the Congo's energy needs while seizing the opportunity to exploit the surplus gas through LNG production, allowing the Country to join the group of global exporters of Liquefied Natural Gas with record completion time. Eni's Congo LNG project leverages Marine

XII gas resources and existing production facilities in a new phased approach targeting the zero routine gas flaring objective.

EXMAR has built and formerly owned Tango FLNG, provides the Excalibur FSU on a long-term charter and will be responsible for all terminal operations on the Congo LNG Project.



About EXMAR

EXMAR is a provider of floating solutions for the operation, transportation and transformation of gas, and has a fleet of 40 LPG/ ammonia carriers and floating infrastructure solutions. EXMAR develops, builds and operates floating production, storage and offloading solutions to help customers improve global access to energy and make their oil, LNG or gas production more sustainable. In line with this commitment, the company is actively engaged in the development of several innovative FLNG and FSRU projects.

About Eni

Eni an integrated international energy company operating worldwide. It has been operating in Congo for over 50 years and is the only company active in the development of the country's gas resources. Eni currently supplies gas to the Congo Electric Power Station (CEC), which ensures 70% of the country's power production capacity.

Abut Dry Docks World

Over the past 40 years, Drydocks World, a DP World Company, has become a leading global service provider for oil and gas, and renewable energy sectors. Conceived as an ambitious project under the guidance of H.H. Sheikh Rashid Bin Saeed Al Maktoum, the late Ruler of Dubai, the yard is strategically located in a rapidly developing region of the world.

Drydocks World completes over 300 projects a year on average, with a record of handling 42 refurbishment projects simultaneously. Located next to Dubai's Port Rashed, the yard is spread over 200 hectares and includes three graving docks and a floating dock, as well as more than 3,700m of berth space. It also boasts

an in-house-built floating crane, which can lift 2,000 metric tonnes, including the weight of lifting gear for all types of heavy lift operations.

The facilities have allowed Drydocks World to break records in constructing some of the largest new build offshore fabrications in the world.

Drydocks World aims to consistently deliver excellence and achieve further success for the UAE's maritime industry, positioning Drydocks World as an international yard of choice.

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