

**EXMAR NV****DISTRIBUTION OF DIVIDEND EXMAR NV**

The general shareholders' meeting of 16 May 2006 approved the distribution of a gross dividend of EUR 3,50 (net dividend of EUR 2,625 per share) payable as from Monday 22 May 2006 upon presentation of coupon 3 at the counters of Petercam, Fortis Bank or KBC Bank.

DIVISION OF THE NUMBER OF SHARES BY A FACTOR OF 5

The extraordinary shareholders' meeting of 16 May 2006 decided the division of the shares of the company. 5 shares will be distributed for one existing EXMAR share.

Procedure for the distribution of the shares

- Exchange ratio: 4 shares with dividend coupons ns 5 to 30 will be distributed upon presentation of coupon nr 4 of the existing EXMAR share.
- Period : as from Monday 22 May 2006 (after payment of dividend)
- Listing: as from 22 May 2006, only the split shares will be traded and quoted on Euronext Brussels.
- Shares in printed form: if expressly requested, delivery of shares in printed form can be asked for. The costs for these shares will be borne on the shareholder who requested so.

Holders of bearer shares are invited as from 22 May to go to the counters of Petercam. The costs of this transaction will be borne by EXMAR. Shareholders who consult other financial intermediaries are advised to inform on the possible costs that may be charged.

Registered shareholders and shareholders holding their shares in a securities account with a financial intermediary will automatically receive their shares with the above-mentioned exchange ratio.

Financial Service:

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