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## RESULTS OF SCRIP PRIVATE PLACEMENT

**Antwerp, 7 December 2009.** EXMAR NV announces that, following the successful scrip private placement, 100% of the public offering has now been committed to be subscribed by existing shareholders and new investors.

Today, 7 December 2009, the 2,283,480 unexercised preferential rights were offered for sale to institutional investors through a scrip placement procedure at a price of EUR 5.20 per scrip. Investors purchasing scrips have irrevocably undertaken to exercise the scrips and subscribe to two new shares per three scrips at the subscription price of EUR 4.20 per share.

The net proceeds (after deduction of certain expenses) to which holders of unexercised preferential rights are entitled amounts to EUR 0.66 per coupon no. 8. This amount will be made available as from 11 December 2009.

The final results of the public offering for subscription will be announced via a press release and will be published in the financial press on Wednesday 9 December 2009.

The payment of the subscription price, the realization of the capital increase and the listing of the new shares and VVPR strips on Euronext Brussels are expected to take place on 10 December 2009.

Trading of Exmar shares on Euronext Brussels will resume at 11.30 a.m.

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*EXMAR NV is a diversified and independent shipping group serving the international gas and oil industry. Apart from providing the ships for the transportation of these products, it also performs studies and undertakes the management of commercial, technical and administrative activities for the industry. EXMAR NV strives to create shareholder value over the long term by balancing long- and short-term agreements to counteract volatility in the freight market, combined with providing services that are tailored to the needs of the customer.*

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