



EXMAR NV

PRESS RELEASE

19/04/2007

EXMAR goes for an Eighth LNGRV

EXMAR has executed a contract for the construction of a further liquefied natural gas regasification vessel (LNGRV).

The vessel, the eighth in a series of LNGRV's, will be built by Daewoo Shipbuilding & Marine Engineering Co. Ltd (DSME), as Hull N° 2272, incorporating the GTT 96 membrane containment system and will have a capacity of approximately 150,900m³. Delivery is scheduled for the 2nd Quarter of 2010. EXMAR also holds an option for an additional vessel for delivery later in 2010.

Excelerate Energy will participate in the ownership in this vessel and, also, Hull N°s 2270 and 2271 which were ordered at DSME in 2006 and are due for delivery in 2009.

The vessels will be named **EXQUISITE**, **EXEMPLAR** and **EXPEDIENT**.

The order of this LNGRV highlights the confidence EXMAR and its strategic partner, Excelerate Energy, have in the position of the onboard regasification concept and reinforces the strategy of building up a fleet to provide flexible solutions to producers and receivers alike.

EXMAR invests in 6 pressurised gastankers

EXMAR has reached an agreement with Hong Kong based owner, Wah Kwong, to participate as an equal partner in 6 pressurised gastankers with capacities between 3,500 and 5,000m³. Wah Kwong ordered the vessels in the course of last year. This Joint Venture is in addition to the partnership both companies have on 2 Midsize Vessels, i.e. **TOURAINÉ** and **BRUGGE VENTURE**.

The vessels will be built in Japan and are scheduled to be delivered between November 2008 and July 2009.

For further information contact :
Mr. Patrick De Brabandere
☎: + 32/3/247 56 67
www.exmar.be
www.excelerateenergy.com



PRESS RELEASE

Excelerate Energy Announces Energy Bridge Fleet Expansion

Addition of three vessels significantly strengthens company's ability to serve global markets

THE WOODLANDS, TEXAS, April 19, 2007 – Excelerate Energy today announced the company has reached an agreement with Exmar N.V. of Antwerp, Belgium to take an equity interest in three additional Energy Bridge vessels capable of shipboard regasification of liquefied natural gas (LNG). This move would expand Excelerate Energy's fleet to nine total vessels worth nearly \$2 billion - essentially giving the company control of 2.5% of the world's LNG shipping fleet.

Excelerate Energy currently has three Energy Bridge vessels and one conventional LNG carrier in service, with two additional Energy Bridge vessels under construction and slated for delivery in the spring of 2008 and 2009, respectively. The specially designed regasification vessels use Excelerate Energy's proprietary Energy Bridge technology that allows LNG to be revaporized to gas onboard the ships so that it can be directly fed into natural gas pipelines.

The agreement between Exmar and Excelerate Energy includes two ships ordered by Exmar in 2006 as well as an order for an additional ship that was concluded today in Antwerp. These three ships will be delivered between the third quarter of 2009 and the second quarter of 2010 and be named EXQUISITE, EXEMPLAR, and EXPEDIENT. Excelerate Energy's growing fleet will be used to serve the proprietary LNG market access points in the Excelerate GasNet, the company's trading and logistics platform.

"These additions to our fleet demonstrate Excelerate Energy's commitment to remain a leader in worldwide LNG floating regasification," said Kathleen Eisbrenner, President and CEO of Excelerate Energy. "This expanded fleet, combined with our ship-to-ship transfer capabilities, increases our unparalleled flexibility and access to markets around the world."

"Growing our fleet is critical as we look to supply our Northeast Gateway project in Massachusetts Bay while we expand our operations in Asia, South America and Europe," said Rob Bryngelson, Executive Vice President and Chief Operating Officer of Excelerate Energy. "With all nine ships in operation, we can serve multiple market access points at any given time."

Excelerate's fleet is operated by Exmar NV, an independent shipping company serving the gas and oil industries, based in Belgium. The ships will be built in South Korea by Daewoo Shipbuilding & Marine Engineering Co. Ltd (DSME).

"Increasing Excelerate's shipping fleet will provide additional job opportunities for U.S. mariners as we progress our initiative toward integrating U.S. mariners into the crews of the Energy Bridge fleet," said Jonathan Cook, Vice President - Operations and Marine Services for Excelerate Energy.

In addition to traditional land-based LNG terminals where Excelerate Energy can deliver its cargo, the company continues to build a network of proprietary facilities that take advantage of its flexible Energy Bridge technology, including Gulf Gateway Deepwater Port – 116 miles off Louisiana coast (deliveries began March 2005), Teesside GasPort in Northern England (deliveries began Feb. 2007) and Northeast Gateway Deepwater Port – 13 miles off the Massachusetts coast (deliveries to begin Dec. 2007)

– more –

Excelerate Energy is also the only company to have successfully performed commercial ship-to-ship transfers of LNG. The ability to transfer LNG ship to ship, at traditional offloading facilities or by on-board regasification directly into gas networks gives the company a competitive advantage over other LNG carriers.

The Excelerate GasNet provides its Members the equivalent of a flexible, global "pipeline" that can transport LNG from virtually any point and reliably ensure delivery to the highest value markets around the world; flexibly, efficiently, reliably and safely.

###

About Excelerate Energy

Excelerate Energy, L.L.C., based in The Woodlands, Texas, is a liquefied natural gas (LNG) importer and marketer that's redefining the way LNG moves around the globe with its unique logistical services and trading platform. Leveraging its proprietary Energy Bridge technology and its growing network of market access points, the company has developed the Excelerate GasNet, which connects LNG suppliers and customers in a way that minimizes costs for both while maximizing the value of each delivery. Excelerate Energy's fleet of Energy Bridge vessels combined with downstream investments in deepwater port Gateways and GasPorts give the company the equivalent of a flexible, global "pipeline" that can transport LNG from virtually any point to any other point - facilitating delivery to the highest value markets around the world. For more information please visit www.excelerateenergy.com.

#

Media contacts

Bronwyn Wallace
Hill & Knowlton (for Excelerate Energy)
713.752.1929
bronwyn.wallace@hillandknowlton.com

Doug Pizzi
Pizzi Communications
508.314.7988
pizzicc@comcast.net