



EXMAR NV

**EXMAR forms Alliance to Create
Floating Liquefaction, Storage and Offloading Solution**

Partnership to provide broad-based solutions for developing gas markets

Antwerp, November 05, 2008 – EXMAR today announced the formation of an alliance to advance its efforts in the development of floating liquefaction solutions. EXMAR has specifically formalised a relationship with its long-time LNG partner, Exceleerate, and with Black & Veatch, a proven provider of natural gas processing and liquefaction technology.

“The alliance of a proven liquefaction technology provider, an experienced LNG importer and marketer and EXMAR’s proven track record of pursuing technologically challenging projects in the LNG business is in my view a unique selling proposition to field owners.

This partnership forms a solid basis for the successful development of the first floating liquefaction, storage and offloading solution in the world” said Nicolas Saverys, Chief Executive Officer of EXMAR NV.

“We are pleased to align our unique technology platform with the strengths of our partners, combining our successful relationship with Exmar with the design expertise and capabilities brought by Black & Veatch,” said Rob Bryngelson, President and Chief Executive Officer of Exceleerate Energy. “Floating liquefaction, Storage and Offloading (FLSO) is another example of Exceleerate’s innovative leadership in offshore LNG and along the LNG value chain.”

The FLFO combines the liquefaction process, storage tanks, loading systems, and other LNG-related infrastructure into a single floating unit.

The alliance has the expertise to develop a cost-effective source-to-market solution that provides the same reliability, efficiency and flexibility that Exceleerate and EXMAR have pioneered in floating regasification and LNG ship-to-ship transfer.

The alliance is currently advancing its design efforts and working to create a solution that capitalizes on the expertise gained from industry-leading efforts of the combined team in floating regasification, shipping, liquefaction, gas processing, and downstream marketing.

“By developing both regasification vessels and complementary terminals to service them, Exceleerate Energy is in a unique position to succeed in combining floating liquefaction with its existing global downstream network, providing a broad-based solution for developing gas markets,” added Bryngelson.

About EXMAR

EXMAR is a diversified and independent shipping group serving the international gas and oil industry, presently with a fleet of 46 ships ranging from 150,900m³ LNG carriers down to 3,500m³ pressurised LPG carriers. Apart from providing the ships for the transportation of these products, it also performs studies and undertakes the management of commercial, technical and administrative activities for the industry.

EXMAR strives to create shareholder value over the long term by balancing long and short-term agreements to counteract volatility in the freight market, combined with providing services that are tailored to the needs of the customer. The company’s website address is www.exmar.be.

EXMAR is listed on Euronext Brussels (EXM).





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About Excelerate Energy

Excelerate Energy, L.L.C., based in The Woodlands, Texas, is a liquefied natural gas (LNG) importer and marketer that is redefining the way LNG moves around the globe. With the proven ability to apply its proprietary regasification technology to a growing network of market access points worldwide, Excelerate Energy can connect LNG suppliers and customers in a way that minimizes costs for both while maximizing the value of each delivery.

Excelerate Energy's fleet of state-of-the-art, environmentally friendly, LNG Regasification Vessels (LNGRVs) compliment the company's downstream investments in dockside GasPorts and deepwater port Gateways. To further enhance the capabilities of the existing LNGRVs and their cargoes, Excelerate Energy has developed and implemented the first commercially viable program of LNG transshipment via ship-to-ship transfer. This combination of expertise, innovation, and strategic physical assets give the company the equivalent of a flexible, global "pipeline" that can transport LNG from virtually any point to any other point – facilitating delivery to the highest value markets around the world. For more information please visit www.excelerateenergy.com.

About Black & Veatch

Black & Veatch is a leading global engineering, consulting and construction company specializing in infrastructure development in energy, water, telecommunications, and management consulting, federal and environmental markets. Founded in 1915, Black & Veatch develops tailored infrastructure solutions that meet clients' needs and provide sustainable benefits. Solutions are provided from the broad line of service expertise available within Black & Veatch, including conceptual and preliminary engineering services, engineering design, procurement, construction, financial management, asset management, program management, construction management, environmental, security design and consulting, management consulting and infrastructure planning. With \$3.2 billion in revenue, the employee-owned company has more than 100 offices worldwide and has completed projects in more than 100 countries on six continents. The company's Web site address is www.bv.com.

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