



EXMAR NV

LNG/C EXCALIBUR

EXMAR and Excelerate Energy, today, have agreed on the long-term time-charter of the 138,000 m³ LNG carrier *EXCALIBUR*. Building on the successful Ship-to-Ship LNG transfer announced at the beginning of September, Excelerate Energy today secures an important asset to optimise the flexibility of its LNG regasification fleet.

EXCALIBUR was currently time-chartered to Excelerate Energy until the first quarter of 2007. Today's agreement reinforces the long-term partnership spirit prevailing between EXMAR and Excelerate Energy.


GAS MARKET IN BELGIUM

Wishing to contribute positively to current discussions concerning the increasing needs of the Belgian gas market, EXMAR hereby reaffirms its willingness to become an active participant in the Belgian gas supply chain by, amongst others, making its proven onboard regasification technology available to deliver natural gas to the market.

Two entry points are currently envisaged: the Antwerp area, using the quayside discharge capability of the vessels, and/or Zeebrugge, through an offshore buoy system connected to the grid by a subsea pipeline.

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