



Press Release 28/10/2004



Exmar and **Golar LNG** advise that they have established a joint venture company to operate part of their open LNG shipping capacity and improve the service available to their customers in the short term LNG market.

The new venture will time charter selected owned vessels from each of the two companies and then offer them to the market. This will provide a base for expansion, which may include third party tonnage.

It is intended that at least three vessels will be operating by the end of the year.

The new company will be in a position to offer 'new-to-the-LNG business' contracts of affreightment and interruptible employment arrangements that will improve flexibility for customers, as well as improve efficiency.

The venture, which will operate from its own offices in London, commenced 25th October 2004. For the time being contact should still be made through the UK management offices of Exmar and Golar LNG, at the following numbers:

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