

EXMAR is pleased to announce the completion on 9th February of the first commercial ship-to-ship transfer of a full cargo of LNG from its 138,000m³ LNG/C **EXCALIBUR** to its first 138.000m³ LNGRV **EXCELSIOR** at Scapa Flow off the Orkney Islands in the United Kingdom.



EXCELSIOR then proceeded to inaugurate the Teesside GasPortTM by discharging the first regasified LNG directly into the UK natural gas grid system from 17^{th} February.

Following the discharge of this parcel the vessel will proceed to Cove Point, Maryland, to discharge a further parcel through the conventional terminal and, finally, complete discharge through the sub-sea buoy at the Gulf Gateway, thereby making use of all the vessel's capabilities in one voyage.

All these unique events highlight the very close cooperation with our long-term partner, Excelerate Energy. Once again, Excelerate's desire for operational flexibility has been matched by EXMAR's technical expertise and know-how in order to achieve a common goal.

These events open the road to regular commercial LNG STS operations in the near future and greatly enhance the concept of on-board regasification in addition to strengthening EXMAR's position at the leading edge of shipping technological innovation.

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