



EXMAR NV

EXMAR and BW Gas to terminate Pool co-operation.

EXMAR and BW Gas have jointly agreed to terminate their participation in their respective Pools. EXMAR will withdraw from the BW Gas-operated VLGC pool and BW Gas will withdraw from the EXMAR-operated Midsize Pool.

With effect from 1st September 2008 EXMAR and BW Gas will independently operate and market their own vessels.

Joint operations agreement with Prime Marine.

Prime Marine from Greece and EXMAR have in place an agreement in principle whereby they will jointly operate and market five existing midsize vessels from EXMAR and four midsize newbuildings (35.000m³) ordered by Prime at HHI, that will be delivered within 2009 and early 2010. EXMAR will be the commercial manager for the joint venture.

EXMAR's fleet list, as of 1st September 2008, is hereby attached.

Antwerpen, 13 August 2008
The Executive Committee

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FLEET LIST (owned + chartered tonnage)



	Vessel	Type	M ³	Year Built	Class	Flag	Status
VLGC							
1	FLANDERS HARMONY	fr	85.826	1992	LR	Belgium	owned
2	FLANDERS LOYALTY	fr	84.601	2008	BV	Belgium	owned
3	FLANDERS LIBERTY	fr	84.529	2007	BV	Belgium	owned
4	FLANDERS TENACITY	fr	84.270	1996	DNV	Hong Kong	time chartered
			339.226				m³
Total Owned		3	254.956				m³
Total Time Chartered		1	84.270				m³
TOTAL VLGC		4	339.226				m³
MidSize							
5	TOURAINÉ	fr	39.270	1996	BV	Hong Kong	joint venture
6	EUPEN	fr	38.961	1999	LR	Luxembourg	joint venture
7	LIBRAMONT	fr	38.455	2006	DNV	Belgium	joint venture
8	BW SOMBEKE	fr	38.447	2006	DNV	Bahamas	joint venture
9	ELVERSELE	fr	37.511	1996	DNV	Belgium	joint venture
10	EEKLO	fr	37.450	1995	DNV	Belgium	joint venture
11	BRUSSELS	fr	35.454	1997	LR	Belgium	joint venture
12	BERLIAN EKUATOR	fr	35.437	2004	NKK	Panama	time chartered
13	BRUGGE VENTURE	fr	35.418	1997	LR	Hong Kong	joint venture
14	ANTWERPEN	fr	35.223	2005	LR	Hong Kong	time chartered
15	DONAU	sr	30.207	1985	BV	Belgium	owned
16	CHACONIA	fr	28.070	1990	LR	Belgium	owned
17	COURCHEVILLE	fr	28.006	1989	LR	Belgium	owned
18	CARLI BAY	fr	25.302	1998	LR	Belgium	owned
19	GENT	fr	25.005	1985	LR	Belgium	owned
20	MAHARSHI DATTATREYA	fr	24.131	1983	DNV	India	time chartered
21	MAHARSHI LABHATREYA	fr	24.047	1982	DNV	India	time chartered
Total			556.394				m³
Newbuildings							
22	Prime Marine HHI N° 2091	fr	35.000	2009		Marshall Is	joint venture
23	Prime Marine HHI N° 2092	fr	35.000	2009		Marshall Is	joint venture
24	Prime Marine HHI N° 2099	fr	35.000	2010		Marshall Is	joint venture
25	Prime Marine HHI N° 2107	fr	35.000	2010		Marshall Is	joint venture
			140.000				m³
Total Owned		5	136.590				m³
Total Joint Venture		12	440.966				m³
Total Time Chartered		4	118.838				m³
TOTAL MIDSIZE		21	696.394				m³
Semi-Refrigerated							
26	KEMIRA GAS	sr	12.030	1995	DNV	Belgium	owned



Exmar

	Vessel	Type	M ³	Year Built	Class	Flag	Status
LNG							
27	EXPLORER	Ingrv	150.981	2008	BV	Belgium	joint venture
28	EXCEL	lng	138.107	2003	BV	Belgium	joint venture
29	EXCELSIOR	Ingrv	138.087	2005	BV	Belgium	owned
30	EXCELERATE	Ingrv	138.074	2006	BV	Belgium	joint venture
31	EXCALIBUR	lng	138.034	2002	BV	Belgium	owned
	Total		703.283				m³
Newbuildings							
32	DSME N° 2263/ tbn EXPRESS	Ingrv	150.900	2009	BV	Belgium	joint venture
33	DSME N° 2270/ tbn EXQUISITE	Ingrv	150.900	2009	BV	Belgium	joint venture
34	DSME N° 2271/ tbn EXPEDIENT	Ingrv	150.900	2009	BV	Belgium	joint venture
35	DSME N° 2272/ tbn EXEMPLAR	Ingrv	150.900	2010	BV	Belgium	joint venture
	Total		603.600				m³
Under Management							
36	EXCELLENCE	Ingrv	138.120	2005	BV	Belgium	managed
37	METHANIA	lng	131.235	1978	LR	Belgium	managed
	Total		269.355				m³
	Total Owned	2	276.121				m³
	Total Joint Venture	7	1.030.762				m³
	Total Under Management	2	269.355				m³
	TOTAL LNG	11	1.576.238				m³
Pressurised							
38	Yamanishi N° 1065/MAGDALENA	pr	3.500	2008	TBA	Hong Kong	joint-venture
39	Shitanoe N° 7036	pr	5.000	2008	TBA	Hong Kong	joint-venture
40	Yamanishi N° 1066/tbn ELISABETH	pr	3.500	2009	TBA	Hong Kong	joint-venture
41	Shitanoe N° 7037	pr	3.500	2009	TBA	Hong Kong	joint-venture
42	Yamanishi N° 1078	pr	3.500	2009	TBA	Hong Kong	joint-venture
43	Shitanoe N° 7055	pr	5.000	2009	TBA	Hong Kong	joint-venture
44	Yamanishi N° 1079	pr	3.500	2009	TBA	Hong Kong	joint-venture
45	Yamanishi N° 1080	pr	3.500	2009	TBA	Hong Kong	joint-venture
46	Yamanishi N° 1082	pr	3.500	2010	TBA	Hong Kong	joint-venture
47	Shitanoe N° 7056	pr	5.000	2010	TBA	Hong Kong	joint-venture
	Total	10	39.500				m³



EXMAR			
TOTAL OWNED	11	679.697	m³
JOINT VENTURE	29	1.511.228	m³
TIME CHARTERED	5	203.108	m³
UNDER MANAGEMENT	2	269.355	m³
GRAND TOTAL (GAS)	47	2.663.387	m³



FLEET DISPOSITION (in operation)	Owned	Joint Venture	Time Chartered	Managed	Total
VLGC	3	-	1	-	4
Midsize	5	8	4	-	17
Semi-Refrigerated	1	-	-	-	1
LNG	2	3	-	2	7
TOTAL	11	11	5	2	29

FLEET DISPOSITION (under construction)	Owned	Joint Venture	Time Chartered	Managed	Total
VLGC	-	-	-	-	0
Midsize	-	4	-	-	4
LNG	-	4	-	-	4
Pressurised	-	10	-	-	10
TOTAL	0	18	0	0	18

Exmar Offshore						
FARWAH	FPSO	144.678	2003	BV	Liberian	Managed
KISSAMA	Accommodation Barge	299 POB	1995/2003	BV	Liberian	Owned
COSCO Nantong N° N115/tbn NUNCE	Accommodation/ Work Barge	350 POB	2008	ABS	Liberian	Joint Venture
Samsung-Kiewit/OPTI-EX	Semi -Submersible	40,000 BOPD 50 mmscfd	2009	ABS	Liberian	Owned