



EXMAR NV

EXMAR is pleased to announce that it has sold its 25,000 cubic metres fully refrigerated LPG/NH₃ vessel **CARLI BAY** (built MHI 1998) to ABG Sundal Collier. The vessel will be delivered to the new Owners during the middle of October following drydock in Europe.

The net sale price amounts to USD 49.5 million.

EXMAR will realise a capital gain of about USD 20 million and generate a cash surplus of USD 35.3 million that will be recorded in the fourth quarter of 2008.

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